



# The Commons' Not-for-Profit Structure

In December 2021, New England Life Plan Communities Corp. (NELPC), a not-for-profit organization designated as a 501(c)(3), became the owner of The Commons in Lincoln. Benchmark Senior Living has managed The Commons since June 2013 and will continue under a long-term management contract.

## At a Glance: Understanding the Current Structure of The Commons

### Ownership: NELPC

NELPC was established in 2021 by a group of like-minded individuals who believe that not-for-profit ownership is best suited for continuing care retirement communities such that the operations of these communities can be focused exclusively on exceptional service to the residents, both current and future, as well as being a strong community partner. The Commons in Lincoln was the first campus acquired by NELPC and converted to a not-for-profit and is its flagship community.

### NELPC Mission

NELPC is a leader and innovator of services for older adults, promoting transparency, inclusivity and community integration within a culture of social awareness, workforce equity and environmental stewardship.

### NELPC Board of Directors

The board currently consists of Larry Bradshaw (Chairman), Jeff Carpenter, Philippe Saad and Kathryn Brod. The board brings significant industry experience in senior living operations, finance and architectural development. The board members are volunteers who provide governance, act as fiduciaries, direct strategy and ensure that the underlying communities of NELPC are providing strong and consistent service to their residents while maintaining financial stability.

### Management Company: Benchmark Senior Living

Benchmark was founded in 1997 by chairman and CEO Tom Grape. The private company is a leader in senior living throughout the Northeast, offering Independent Living, Assisted Living, Mind & Memory Care, Rehabilitation and Skilled Nursing care options in 64 communities across seven states. Benchmark communities recently earned 53 awards from U.S. News & World Report's inaugural Best Senior Living excellence program.